

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GREENBERG ROBERT</u> (Last) (First) (Middle) <u>C/O SKECHERS U.S.A., INC.</u> <u>228 MANHATTAN BEACH BLVD.</u> (Street) <u>MANHATTAN</u> <u>CA</u> <u>90266</u> <u>BEACH</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SKECHERS USA INC [SKX]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/12/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CHIEF EXECUTIVE OFFICER</u> 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/12/2025		D ⁽¹⁾		157,408	D	\$63 ⁽¹⁾	0	D	
Class A Common Stock	09/12/2025		D ⁽²⁾		13,908	D	⁽²⁾	0	I	By Greenberg Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock ⁽³⁾	⁽⁴⁾	09/12/2025		Z ⁽⁵⁾		8,500,000		⁽⁴⁾	⁽⁴⁾	Class A Common Stock	8,500,000	\$0	12,755,986	I	The Greenberg Family Trust
Class B Common Stock ⁽³⁾	⁽⁴⁾	09/12/2025		D ⁽²⁾			12,755,986	⁽⁴⁾	⁽⁴⁾	Class A Common Stock	12,755,986	⁽²⁾	0	I	The Greenberg Family Trust

1. Name and Address of Reporting Person* <u>GREENBERG ROBERT</u> (Last) (First) (Middle) <u>C/O SKECHERS U.S.A., INC.</u> <u>228 MANHATTAN BEACH BLVD.</u> (Street) <u>MANHATTAN</u> <u>CA</u> <u>90266</u> <u>BEACH</u> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>GREENBERG M SUSAN</u> (Last) (First) (Middle) <u>C/O SKECHERS U.S.A., INC.</u> <u>228 MANHATTAN BEACH BLVD.</u> (Street)
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MANHATTAN BEACH	CA	90266
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>GREENBERG FAMILY TRUST</u>		
(Last)	(First)	(Middle)
C/O SKECHERS U.S.A., INC.		
228 MANHATTAN BEACH BLVD.		
(Street)		
MANHATTAN BEACH	CA	90266
(City)	(State)	(Zip)

Explanation of Responses:

1. In accordance with the terms of the Merger Agreement dated May 2, 2025 (the "Merger Agreement") between the Issuer and a subsidiary of Beach Acquisition Co Parent, LLC ("Parent"), as described in the Schedule 14C Information Statement/Prospectus and Notice of Action by Written Consent filed by the Issuer with the Securities and Exchange Commission on August 5, 2025, these securities, comprised of unvested shares of restricted Class A Common Stock and shares of Class A Common Stock underlying unvested restricted stock units, were cancelled and exchanged for the Cash Merger Consideration of \$63.00 per share.
2. In accordance with the terms of the Merger Agreement, these securities were cancelled and exchanged for \$57.00 plus one common limited liability company unit of Parent per share, in accordance with the elections made by the Reporting Person under the Merger Agreement.
3. Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.
4. Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at any time, with no expiration date, upon voluntary conversion by the holder of such shares or upon any sale or transfer of such shares with certain exceptions.
5. Represents the withdrawal by the Reporting Person of shares of Class B Common Stock from the Skechers Voting Trust. In connection with the consummation of the merger under the Merger Agreement, the Skechers Voting Trust no longer beneficially owns any shares of Class B Common Stock.

/s/ Robert Greenberg, as individual 09/12/2025
and trustee
/s/ Philip Paccione, as Attorney-in-
fact on behalf of M. Susan 09/12/2025
Greenberg, as individual and
trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.