

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person WEINBERG DAVID		2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Operating Officer	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2006		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
228 MANHATTAN BEACH BLVD.			4. If Amendment, Date Original Filed (Month/Day/Year)		
(Street) MANHATTAN BEACH, CA 90266					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								65,862.537 (1)	D (2)	
Class A Common Stock	11/16/2006		M		33,565	A	\$ 2.78	99,427.537	D (2)	
Class A Common Stock	11/16/2006		S		33,565	D	\$ 29.0046	65,862.537	D (2)	
Class A Common Stock	11/16/2006		M		37,498	A	\$ 6.95	103,360.537	D (2)	
Class A Common Stock	11/16/2006		S		37,498	D	\$ 29.0046	65,862.537	D (2)	
Class A Common Stock	11/16/2006		M		5,000	A	\$ 3.9375	70,862.537	D (2)	
Class A Common Stock	11/16/2006		M		12,502	A	\$ 6.95	83,364.537	D (2)	
Class A Common Stock	11/16/2006		M		13,547	A	\$ 8.35	96,911.537	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option	\$ 2.78	11/16/2006		M		33,565	(3)	01/15/2008	Class A Common Stock	33,565	\$ 2.78	0	D (2)	
Non-Qualified Stock Option	\$ 6.95	11/16/2006		M		37,498	(4)	10/09/2012	Class A Common Stock	37,498	\$ 6.95	0	D (2)	
Incentive Stock Option	\$ 3.9375	11/16/2006		M		5,000	(4)	02/01/2010	Class A Common Stock	5,000	\$ 3.9375	0	D (2)	
Incentive Stock Option	\$ 6.95	11/16/2006		M		12,502	(4)	10/09/2012	Class A Common Stock	12,502	\$ 6.95	0	D (2)	
Incentive Stock Option	\$ 8.35	11/16/2006		M		13,547	(4)	02/05/2014	Class A Common Stock	13,547	\$ 8.35	0	D (2)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEINBERG DAVID 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X		Chief Operating Officer	

Signatures

David Weinberg		11/17/2006
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,596 shares acquired under the Issuer's Employee Stock Purchase Plan on June 30, 2006.

(2) Securities held by The David Weinberg Trust dated September 7, 2000, of which David Weinberg is sole beneficiary and trustee, and therefore Mr. Weinberg is deemed to own the securities directly.

(3) Option vested and became exercisable at the rate of 25% on June 9, 1999 and 25% on each anniversary thereof.

(4) Option vested and became exercisable at the rate of 25% on the grant date and 25% on each anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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