

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>GREENBERG MICHAEL</b>		2. Issuer Name and Ticker or Trading Symbol <b>SKECHERS USA INC [SKX]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/21/2006</b>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
228 MANHATTAN BEACH BLVD.			4. If Amendment, Date Original Filed (Month/Day/Year)		
(Street)	MANHATTAN BEACH, CA 90266				
(City)	(State)	(Zip)	<b>Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								2,764 (1)	I	By Chase Greenberg Custodial Account
Class A Common Stock								2,764 (1)	I	By Harrison Greenberg Custodial Account
Class A Common Stock								2,764 (1)	I	By MacKenna Greenberg Custodial Account
Class A Common Stock								3,076 (1)	I	By Custodial Account for Chase Greenberg
Class A Common Stock								3,076 (1)	I	By Custodial Account for Harrison Greenberg
Class A Common Stock								3,076 (1)	I	By Custodial Account for MacKenna Greenberg
Class A Common Stock								1,708 (1)	I	By Cust. Acct. for Chase Greenberg, IRA
Class A Common Stock								1,708 (1)	I	By Cust. Acct. for Harrison Greenberg, IRA
Class A Common Stock								1,708 (1)	I	By Cust. Acct. for MacKenna Greenberg, IRA
Class A Common Stock								6 (1)	I	By Spouse
Class A Common Stock	12/21/2006		C(2)		7,500	A	(2)	21,643.63	D	
Class A Common Stock	12/21/2006		S		7,500	D	\$ 32.1	14,143.63	D	

Class A Common Stock	12/21/2006		C(2)		1,000	A	(2)	15,143.63		D	
Class A Common Stock	12/21/2006		S		1,000	D	\$ 32.11	14,143.63		D	
Class A Common Stock	12/21/2006		C(2)		600	A	(2)	14,743.63		D	
Class A Common Stock	12/21/2006		S		600	D	\$ 32.12	14,143.63		D	
Class A Common Stock	12/21/2006		C(2)		1,000	A	(2)	15,143.63		D	
Class A Common Stock	12/21/2006		S		1,000	D	\$ 32.13	14,143.63		D	
Class A Common Stock	12/21/2006		C(2)		600	A	(2)	14,743.63		D	
Class A Common Stock	12/21/2006		S		600	D	\$ 32.14	14,143.63		D	
Class A Common Stock	12/21/2006		C(2)		600	A	(2)	14,743.63		D	
Class A Common Stock	12/21/2006		S		600	D	\$ 32.15	14,143.63		D	
Class A Common Stock	12/21/2006		C(2)		13,700	A	(2)	27,843.63		D	
Class A Common Stock	12/21/2006		S		13,700	D	\$ 32.2	14,143.63		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Class B Common Stock (3)	(4)							(4)	(4)	Class A Common Stock	13,450	13,450 (1)	I	By Chase Greenberg 2003 Irrevocable Trust
Class B Common Stock (3)	(4)							(4)	(4)	Class A Common Stock	13,450	13,450 (1)	I	By Harrison Greenberg 2003 Irrevocable Trust
Class B Common Stock (3)	(4)							(4)	(4)	Class A Common Stock	13,450	13,450 (1)	I	By MacKenna Greenberg 2003 Irrevocable Trust
Class B Common Stock (3)	(4)							(4)	(4)	Class A Common Stock	2,948	2,948 (1)	I	By Chase Greenberg 2004 Irrevocable Trust
Class B Common Stock (3)	(4)							(4)	(4)	Class A Common Stock	2,948	2,948 (1)	I	By Harrison Greenberg 2004 Irrevocable Trust
Class B Common Stock (3)	(4)							(4)	(4)	Class A Common Stock	2,948	2,948 (1)	I	By MacKenna Greenberg 2004 Irrevocable Trust

Class B Common Stock (3)	(4)	12/21/2006		C		7,500	(4)	(4)	Class A Common Stock	7,500	(4)	868,297	D	
Class B Common Stock (3)	(4)	12/21/2006		C		1,000	(4)	(4)	Class A Common Stock	1,000	(4)	867,297	D	
Class B Common Stock (3)	(4)	12/21/2006		C		600	(4)	(4)	Class A Common Stock	600	(4)	866,697	D	
Class B Common Stock (3)	(4)	12/21/2006		C		1,000	(4)	(4)	Class A Common Stock	1,000	(4)	865,697	D	
Class B Common Stock (3)	(4)	12/21/2006		C		600	(4)	(4)	Class A Common Stock	600	(4)	865,097	D	
Class B Common Stock (3)	(4)	12/21/2006		C		600	(4)	(4)	Class A Common Stock	600	(4)	864,497	D	
Class B Common Stock (3)	(4)	12/21/2006		C		13,700	(4)	(4)	Class A Common Stock	13,700	(4)	850,797	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG MICHAEL 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X		President	

## Signatures

Michael Greenberg	12/21/2006
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.
- (2) Each share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock for no additional consideration.
- (3) Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.
- (4) Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at any time, with no expiration date, upon voluntary conversion by the holder of such shares or immediately prior to any sale or transfer of such shares with certain exceptions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.