FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPR | OVAL | | | | |
|--------------------------|-------|--|--|--|--|
| OMB Number: 3235-02 | | | | | |
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| ours per response | e 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Fillit of Ty | pe response | 3) | | | | | | | | | | | | | | | | |
|---|---|--|---|--|---------|------|-------------------|--|---|---|--------------------|---|--|--|--|-------------------------------------|---|-----------------|
| 1. Name and Address of Reporting Person * SISKIND RICHARD | | | | 2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | | |
| (Last) (First) (Middle) R. SISKIND & COMPANY, 1385 BROADWAY, 24TH FLOOR | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/30/2008 | | | | | | | Office | r (give title belo | ow) | Other (special | y below | v) | | |
| (Street) NEW YORK, NY 10018 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X. Form filed by One Reporting Person _Form filed by More than One Reporting Person | | | | | Line) | | | |
| (City |) | (State) | (Zip) | | | Tabl | e I - No | on-l | Deriv | ative S | ecurities . | Acqui | ired, Disp | osed of, or l | Beneficially | Owned | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Y | | e, if | Code | Code Instr. 8) | | (A) or Disposed o (D) (Instr. 3, 4 and 5) | | of | 5. Amount of Securiti Beneficially Owned F Reported Transaction (Instr. 3 and 4) | | Following | 6. Ownersh Form: Direct (Dor Indirect) | of Be Ov | Nature Indirect neficial vnership astr. 4) | |
| | | | | | | | Code | | V | Amount (A) or (D) | | Price | e | | | (I) (Instr. 4) | Ì | 1501. 4) |
| Class A C | Common S | tock | 10/30/2008(1) | | | | A | | | 4,500 | A | \$ 0 | 18,833 | | | D | | |
| indirectly. | • | · | | | | | | c | onta | ained ir | n this for | rm ar | e not req | ection of in uired to re | espond un | less | SEC | 1474 (9- 02) |
| | | | Table II - D | | | | | | | | of, or Ben | | | l | | | | |
| Security | Conversion Date Execution Date or Exercise (Month/Day/Year) any | | 4. Transaction Code Year) (Instr. 8) | | on of I | of | | r 6. Date Exercisable and Expiration Date (Month/Day/Year) | | oiration Date And Un Sec | | | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Owne Form Deriv Secur Direct or Ind | of ative ity: (D) irect | 11. Natur of Indired Beneficia Ownersh (Instr. 4) | |
| | | | | | Code | v | (A) (I | | Date Exer | cisable | Expiration Date | n Titl | Amount or e Number of Shares | | | | | |

Reporting Owners

| Donatic Own Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| SISKIND RICHARD R. SISKIND & COMPANY 1385 BROADWAY, 24TH FLOOR NEW YORK, NY 10018 | X | | | | | | |

Signatures

| Richard Siskind | 11/03/2008 |
|-------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares of Class A Common Stock, with one-third of the shares vesting immediately upon grant, one-third vesting on the first anniversary of the grant date and the remaining one-third vesting on the second anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB nu | mber. |
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