# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL       |           |  |  |  |  |  |  |
|--------------------|-----------|--|--|--|--|--|--|
| OMB Number:        | 3235-0287 |  |  |  |  |  |  |
| Estimated average  | burden    |  |  |  |  |  |  |
| hours per response | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty  | pe Response | es)                                  |                  |  |                   |                      |            |   |   |  |   |             |   |  |                    |
|---|-------------|--------------------------------------|------------------|--|-------------------|----------------------|------------|---|---|--|---|-------------|---|--|--------------------|
| 1. Name and Address of Reporting Person * PACCIONE PHILLIP                |             |                                      |                  | 2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX] |                   |                      |            |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner      |  |   |             |   |  |                    |
| (Last) (First) (Middle)<br>228 MANHATTAN BEACH BLVD.                      |             |                                      |                  | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010        |                   |                      |            |   | X Officer (give title below) Other (specify below)  General Counsel & Secretary                 |  |   |             |   |  |                    |
| (Street)  |             |                                      | 4. If Am         | 4. If Amendment, Date Original Filed(Month/Day/Year)               |                   |                      |            |   | 6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person |  |   |             |   |  |                    |
| MANHATTAN BEACH, CA 90266   |             |                                      |                  |  |                   |                      |            |   | Form file   | Form filed by More than One Reporting Person |   |             |   |  |                    |
| (City   | )           | (State)                              | (Zip)            |  | Tal               | ble I - Non-         | Der        | ivative S   | ecuritie  | s Acqu                                       | uired, Disp                             | osed of, or | Beneficially  | Owned  |                    |
| (Instr. 3) Da   |             | Transaction<br>ate<br>Ionth/Day/Year | Execution any    | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)        |                   | f Code<br>(Instr. 8) |            | 4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5) |   |  |   | Following   | Ownership Form:   | 7. Nature of Indirect Beneficial Ownership         |                    |
|   |             |                                      |                  |  |                   | Code                 | V          | Amoun   | (A) or (D)  | Price  |   |             | or Indirect (I) (Instr. 4)  | (Instr. 4)   |                    |
| Class A C   | Common St   | tock 03                              | 3/01/2010        |  |                   | F                    |            | 1,088   | D   | \$<br>31.75                                  | 77,350.5                                | 537         |   | D  |                    |
| Reminder: indirectly.   | Report on a | separate line for o                  | each class of se | curities ben   | eficially         |                      | Pers       | sons wh   |   |  |   |             | formation   |  | EC 1474 (9-<br>02) |
| 1. Title of   | 2.          | 3. Transaction                       | Table II -       | (e.g., puts,   |                   |                      | d, D       | isposed o   | of, or B  | enefici<br>curities                          | ally Owned                              | l           | 9. Number   | 1  | 11. Nature         |
| Derivative Conversion or Exercise (Instr. 3) Price of Derivative Security |             | Date<br>(Month/Day/Ye.               | ar) any          | ate, if Transaction Code (Instr. 8)                                |                   |                      |            |   |   | Un<br>Se                                     | nount of aderlying curities astr. 3 and | Security    | Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Form of Derivative Security Direct (I or Indirect) | (Instr. 4)         |
|   |             |                                      |                  | C  | ode V             | (A) (D)              | Dat<br>Exe | e<br>ercisable  | Expirat<br>Date   | ion Tit                                      | Amount or tle Number of Shares          |             |   |  |                    |
| Repor   | ting O      | wners                                |                  |  |                   |                      |            |   |   |  |   |             |   |  |                    |
| D   | ting O      | Nome / Adda                          |                  |  | Relationships     |                      |            |   |   |  |   |             |   |  |                    |
| Kepor   | ang Owner   | Name / Address                       | Director         | 10% Own  | 10% Owner Officer |                      |            |   | (   | Other  |   |             |   |  |                    |
| PACCIONE PHILLIP<br>228 MANHATTAN BEACH BLVD.                             |             | D.                                   |                  | Gen  | eral Couns        | sel &                | & Secre    | tary  |   |  |   |             |   |  |                    |

### **Signatures**

| Philip Paccione                 | 03/03/2010 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

MANHATTAN BEACH, CA 90266

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.