

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * GREENBERG JEFFREY			2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2010					
228 MANHATTAN BEACH BLVD.								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
MANHATTAN BEACH, CA 90266								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/10/2010		M		22,260	A	\$ 13	294,435.537	D	
Class A Common Stock	03/10/2010		M		25,000	A	\$ 6.95	319,435.537	D	
Class A Common Stock	02/04/2010		G	V	930	A	\$ 0	7,964	I	Chloe July Greenberg 2004 Trust
Class A Common Stock	02/04/2010		G	V	930	A	\$ 0	7,964	I	Catherine Elle Greenberg 2006 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option	\$ 13	03/10/2010		M		22,260		(1) 07/06/2010		Class A Common Stock	22,260	\$ 13	0	D	
Non-Qualified Stock Option	\$ 6.95	03/10/2010		M		25,000		(1) 10/09/2012		Class A Common Stock	25,000	\$ 6.95	0	D	
Class B Common Stock (2)	(3)	02/04/2010		G(4)	V	1,860		(3) (3)		Class A Common Stock	1,860	\$ 0	538,214	I	Jeffrey and Lori Greenberg Family Trust
Class B Common Stock (2)	(3)	02/04/2010		G(4)	V	930		(3) (3)		Class A Common Stock	930	\$ 0	930	I	Chloe July Greenberg 2009 Trust
Class B Common Stock (2)	(3)	02/04/2010		G(4)	V	930		(3) (3)		Class A Common Stock	930	\$ 0	930	I	Catherine Elle Greenberg 2009 Trust
Class B Common	(3)							(3) (3)		Class A Common	10,792		10,792	I	Chloe July Greenberg

Stock (2)										Stock					UTMA/CA
Class B Common Stock (2)	(3)						(3)	(3)		Class A Common Stock	7,492		7,492	I	Catherine Elle Greenberg UTMA/CA
Class B Common Stock (2)	(3)						(3)	(3)		Class A Common Stock	36,476		36,476	I	Chloe July Greenberg 2004 Trust
Class B Common Stock (2)	(3)						(3)	(3)		Class A Common Stock	30,000		30,000	I	Catherine Elle Greenberg 2006 Trust

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG JEFFREY 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X			

Signatures

Jeffrey Greenberg		03/11/2010
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option vested and became exercisable at the rate of 25% on the grant date and 25% on each anniversary thereof.
- (2) Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.
- (3) Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at any time, with no expiration date, upon voluntary conversion by the holder of such shares or upon any sale or transfer of such shares with certain exceptions.
The Jeffrey and Lori Greenberg Family Trust gifted an aggregate of 1,860 shares of Class B Common Stock on February 4, 2010. 930 shares were gifted to Jeffrey Greenberg's wife, Lori Greenberg, and the remaining 930 shares were gifted to two trust accounts (465 shares per account), one each for the benefit of Jeffrey Greenberg's two minor children and of which
- (4) Jeffrey Greenberg is the trustee. Lori Greenberg subsequently gifted the entire gift of 930 shares that she had received to the aforementioned trust accounts, with each of the two accounts receiving an additional 465 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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