

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>GREENBERG MICHAEL</b>		2. Issuer Name and Ticker or Trading Symbol <b>SKECHERS USA INC [SKX]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>06/10/2010</b>		
228 MANHATTAN BEACH BLVD.			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street)	(City)	(State)	(Zip)		
MANHATTAN BEACH, CA 90266					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								2,764 <a href="#">(U)</a>	I	By Chase Greenberg Custodial Account
Class A Common Stock								2,764 <a href="#">(U)</a>	I	By Harrison Greenberg Custodial Account
Class A Common Stock								2,764 <a href="#">(U)</a>	I	By MacKenna Greenberg Custodial Account
Class A Common Stock								3,076 <a href="#">(U)</a>	I	By Custodial Account for Chase Greenberg
Class A Common Stock								3,076 <a href="#">(U)</a>	I	By Custodial Account for Harrison Greenberg
Class A Common Stock								3,076 <a href="#">(U)</a>	I	By Custodial Account for MacKenna Greenberg
Class A Common Stock								1,708 <a href="#">(U)</a>	I	By Cust. Acct. for Chase Greenberg
Class A Common Stock								1,708 <a href="#">(U)</a>	I	By Cust. Acct. for Harrison Greenberg
Class A Common Stock								1,708 <a href="#">(U)</a>	I	By Cust. Acct. for MacKenna Greenberg
Class A Common Stock								7,964 <a href="#">(U)</a>	I	By Chase Greenberg 2003 Irrevocable Trust
Class A Common Stock								7,964 <a href="#">(U)</a>	I	By Harrison Greenberg 2003

										Irrevocable Trust
Class A Common Stock								7,964 (1)	I	By MacKenna Greenberg 2003 Irrevocable Trust
Class A Common Stock								6 (1)	I	By Spouse
Class A Common Stock	06/10/2010		M	16,695	A	(2)	332,419.63		D	
Class A Common Stock	06/10/2010		S	16,695	D	\$ 39.2413	315,724.63		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option	\$ 13	06/10/2010		M			16,695	(3)	07/06/2010	Class A Common Stock	16,695	\$ 13	0	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG MICHAEL 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X		President	

## Signatures

Michael Greenberg	06/14/2010
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.

(2) Each share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock for no additional consideration.

(3) Option vested and became exercisable at the rate of 25% on the grant date of July 6, 2000 and 25% on each anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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