FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Report GREENBERG JEFFREY	2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX]						5. Relationship of Reporting Person (Check all applic X Director			
(Last) (Firs 228 MANHATTAN BEAC		3. Date of Earliest T 02/01/2011	ransaction	(Mon	th/Day/Y	ear)	Officer (give title below)O	Other (specify b	elow)	
(Stree MANHATTAN BEACH, O	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (Stat	e) (Zip)	Т	able I - No	n-De	rivative S	Securitie	s Acqu	iired, Disposed of, or Beneficially O	wned	
1. Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Year			f Code (A) (Instr. 8) (Ins				of (D)	Transaction(s)	Ownership Form:	Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Class A Common Stock								288,996.537 (<u>1</u>)	D	
Class A Common Stock	02/01/2011		G	v	1,240	A	\$ 0	9,204	I	Chloe July Greenberg 2004 Trust
Class A Common Stock	02/01/2011		G	v	1,240	A	\$ 0	9,204	Ι	Catherine Elle Greenberg 2006 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the

form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

-	(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)																
Security	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code)	5. Num Deriva Securit Acquir or Disp of (D) (Instr. 1 and 5)	tive ties red (A) posed	and Expiration Date Arr (Month/Day/Year) Un- Sec		Expiration Date Amount of Underlying Securities (Instr. 3 and 4)		Amount of Derivat Underlying Security Securities (Instr. 3 and 4)		Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(1151. 1)	(1151. 1)			
Class B Common Stock ⁽²⁾	<u>(3)</u>	02/01/2011		G <mark>(4)</mark>	v		2,480	<u>(3)</u>	<u>(3)</u>	Class A Common Stock	2,480	\$ 0	316,589	Ι	Jeffrey and Lori Greenberg Family Trust		
Class B Common Stock ⁽²⁾	<u>(3)</u>	02/01/2011		G <mark>(4)</mark>	v	1,240		<u>(3)</u>	<u>(3)</u>	Class A Common Stock	1,240	\$ 0	2,170	Ι	Chloe July Greenberg 2009 Trust		
Class B Common Stock ⁽²⁾	<u>(3)</u>	02/01/2011		G <mark>(4)</mark>	v	1,240		(3)	<u>(3)</u>	Class A Common Stock	1,240	\$ 0	2,170	Ι	Catherine Elle Greenberg 2009 Trust		
Class B Common Stock ⁽²⁾	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Class A Common Stock	10,792		10,792	Ι	Chloe July Greenberg UTMA/CA		
Class B Common Stock ⁽²⁾	<u>(3)</u>							(3)	<u>(3)</u>	Class A Common Stock	7,492		7,492	Ι	Catherine Elle Greenberg UTMA/CA		
Class B Common Stock ⁽²⁾	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Class A Common Stock	36,476		36,476	Ι	Chloe July Greenberg 2004 Trust		
															Catherine		

Class B Common Stock ⁽²⁾		000 30,000 I Elle Greenberg 2006 Trust
---	--	--

Reporting Owners

Demonting Original Name (Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
GREENBERG JEFFREY 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	Х					

Signatures

Jeffrey Greenberg	02/11/2011	
Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 682 shares acquired on December 31, 2010 under the Issuer's Employee Stock Purchase Plan.
- (2) Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.
- (3) Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at any time, with no expiration date, upon voluntary conversion by the holder of such shares or upon any sale or transfer of such shares with certain exceptions.
- The Jeffrey and Lori Greenberg Family Trust gifted an aggregate of 2,480 shares of Class B Common Stock on February 1, 2011. 1,240 shares were gifted to Jeffrey Greenberg's wife,
 (4) Lori Greenberg, and the remaining 1,240 shares were gifted to two trust accounts (620 shares per account), one each for the benefit of Jeffrey Greenberg's two minor children and of which Jeffrey Greenberg is the trustee. Lori Greenberg subsequently gifted the entire gift of 1,240 shares that she had received to the aforementioned trust accounts, with each of the two accounts receiving an additional 620 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.