SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address GREENBERC	of Reporting Person [*]		2. Issuer Name and Ticker or Trading Symbol <u>SKECHERS USA INC</u> [SKX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
GREENBERG	J KUBEKI		[~~~~]	X	Director	Х	10% Owner			
(Last)	(First)	(Middle)		X	Officer (give title below)		Other (specify below)			
228 MANHATTAN BEACH BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023		Chief Executive Officer					
(Street)										
MANHATTAN BEACH	CA	90266	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv		l or Joint/Group Filing (Check Applica orm filed by One Reporting Person				
					Form filed by Mor	e than One	e Reporting Person			
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)			0	2. Transactio Date Month/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis Code (Instr.			. Securities Acquired (A) or isposed Of (D) (instr. 3, 4 and 5)				of / Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(.	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock				03/10/2023				A ⁽¹⁾		77,300)(2)	Α	\$0.00	246,207		D			
Class A Common Stock														472			I	By Greenberg Family Trust	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (I	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)		e and 7. Title and Ar Securities Un Derivative Sec 3 and 4)		derlying	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e Owner s Form: ally Direct or Ind g (I) (Ins	wnership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A) (D)		Date	Date Expiration		Title		Amount or Number of Shares	1	Transact (Instr. 4)	ion(s)	(s)		

Explanation of Responses:

1. Award of restricted shares of Class A Common Stock, with one-third of the shares vesting on each of March 1, 2024 and the first two anniversaries thereof.

2. In addition to the shares reported on this Form 4 that vest based on time and continued service with the Issuer, the reporting person also received a performance-based award consisting of an additional 77,300 shares (at "target" performance) that are eligible to vest based on the Issuer satisfying certain performance-based metrics over the next three years. The reporting person may earn between 0% and 200% of the "target" number of shares based on performance relative to the performance objectives during the applicable performance period. The exact number of shares that will be earned based on this performance-based vesting, if any, will be calculated and reported as they vest and the number of shares earned is determined over the next three years.

Remarks:

Philip Paccione, Attorney-in-fact 03/14/2023 on behalf of Robert Greenberg

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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