

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * GREENBERG JEFFREY			2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004					
C/O SKECHERS U.S.A., INC., 228 MANHATTAN BEACH BLVD.								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
MANHATTAN BEACH, CA 90266								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class B Common Stock	12/30/2004		J(1)	804,208	D	\$ 0	0	D	
Class B Common Stock	12/30/2004		J(1)	804,208	A	\$ 0	804,208	I	Jeffrey and Lori Greenberg Family Trust
Class B Common Stock	12/30/2004		G(2)	1,650	D	\$ 0	802,558	I	Jeffrey and Lori Greenberg Family Trust
Class B Common Stock	12/30/2004		G(2)	1,650	A	\$ 0	1,650	I	Chloe J. Greenberg UTMA/CA
Class B Common Stock	12/30/2004		G(3)	1,650	A	\$ 0	3,300	I	Chloe J. Greenberg UTMA/CA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG JEFFREY C/O SKECHERS U.S.A., INC. 228 MANHATTAN BEACH BLVD.	X		Vice President	

Signatures

By: /s/ Jeffrey Greenberg	02/14/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Jeffrey Greenberg transferred 804,208 shares of Class B common stock to the Jeffrey and Lori Greenberg Family Trust, of which Jeffrey Greenberg is a trustee.
- (2) The Jeffrey and Lori Greenberg Family Trust transferred 1,650 shares of Class B Common Stock to a custodial account for Chloe J. Greenberg UTMA/CA, of which Jeffrey Greenberg is the custodian.
- (3) The Greenberg Family Trust transferred 1,650 shares of Class B Common Stock to a custodial account for Chloe J. Greenberg UTMA/CA.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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