

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * GREENBERG MICHAEL		2. Issuer Name and Ticker or Trading Symbol SKECHERS USA INC [SKX]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/28/2005		
C/O SKECHERS U.S.A., INC., 228 MANHATTAN BEACH BLVD.					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
MANHATTAN BEACH, CA 90266					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								10,594.63 (1)	D	
Class A Common Stock								22,644 (2)	I	By Third Party Custodian For Children
Class A Common Stock	03/28/2005		J(2)		22,644	D	\$ 0	0	I	By Third Party Custodian For Children
Class A Common Stock								2,764 (2)	I	Chase Greenberg Custodial Account
Class A Common Stock								1,708 (2)	I	Cust. Acct. for Chase Greenberg, IRA
Class A Common Stock								1,708 (2)	I	Cust. Acct. for Harrison Greenberg, IRA
Class A Common Stock								1,708 (2)	I	Cust. Acct. for MacKenna Greenberg, IRA
Class A Common Stock								3,076 (2)	I	Custodial Acct. for Chase Greenberg
Class A Common Stock								3,076 (2)	I	Custodial Acct. for Harrison Greenberg
Class A Common Stock								3,076 (2)	I	Custodial Acct. for MacKenna Greenberg
Class A Common Stock								2,764 (2)	I	Harrison Greenberg Custodial Account
Class A Common Stock								2,764 (2)	I	MacKenna Greenberg Custodial Account

Class B Common Stock	03/28/2005		J ⁽³⁾		130,350	D	\$ 0	0	I	By Trust w/ 3rd Prty Trstee for
Class B Common Stock								43,450 ⁽³⁾	I	Children Chase Greenberg 2003 Irrevocable Trust
Class B Common Stock	03/28/2005		S ⁽⁴⁾		6,000	D	\$ 15.5179	37,450 ⁽⁵⁾	I	Chase Greenberg 2003 Irrevocable Trust
Class B Common Stock	03/29/2005		S ⁽⁴⁾		4,000	D	\$ 15.5404	33,450 ⁽⁵⁾	I	Chase Greenberg 2003 Irrevocable Trust
Class B Common Stock	01/31/2005		G ⁽⁶⁾	V	1,516	A	\$ 0	1,516 ⁽⁵⁾	I	Chase Greenberg 2004 Irrevocable Trust
Class B Common Stock								43,450 ⁽³⁾	I	Harrison Greenberg 2003 Irrevocable Trst
Class B Common Stock	03/28/2005		S ⁽⁴⁾		6,000	D	\$ 15.5179	37,450 ⁽⁵⁾	I	Harrison Greenberg 2003 Irrevocable Trst
Class B Common Stock	03/29/2005		S ⁽⁴⁾		4,000	D	\$ 15.5404	33,450 ⁽⁵⁾	I	Harrison Greenberg 2003 Irrevocable Trst
Class B Common Stock	01/31/2005		G ⁽⁶⁾	V	1,516	A	\$ 0	1,516 ⁽⁵⁾	I	Harrison Greenberg 2004 Irrevocable Trst
Class B Common Stock								43,450 ⁽³⁾	I	Mackenna Greenberg 2003 Irrevocable Trst
Class B Common Stock	03/28/2005		S ⁽⁴⁾		6,000	D	\$ 15.5179	37,450 ⁽⁵⁾	I	Mackenna Greenberg 2003 Irrevocable Trst
Class B Common Stock	03/29/2005		S ⁽⁴⁾		4,000	D	\$ 15.5404	33,450 ⁽⁵⁾	I	Mackenna Greenberg 2003 Irrevocable Trst
Class B Common Stock	01/31/2005		G ⁽⁶⁾	V	1,516	A	\$ 0	1,516 ⁽⁵⁾	I	Mackenna Greenberg 2004 Irrevocable Trst
Class B Common Stock	01/31/2005		G ⁽⁶⁾	V	4,548	D	\$ 0	1,055,093	I	Michael & Wendy Greenberg Family Trust
Class A Common Stock								6 ⁽⁵⁾	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Incentive Stock Option	\$ 13 (7)								07/06/2000	07/06/2010	Class A Common Stock	20,805		20,805	D		
Incentive Stock Option	\$ 6.95 (7)								10/09/2002	10/09/2012	Class A Common Stock	25,000		25,000	D		
Non-Qual Stock Option	\$ 13 (7)								07/06/2000	07/06/2010	Class A Common Stock	16,695		16,695	D		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG MICHAEL C/O SKECHERS U.S.A., INC. 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X		President	

Signatures

/s/ Greenberg, Michael	03/30/2005
<small>*Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 474,537 shares acquired under the Issuer's 401(k) Profit Sharing Plan on March 18, 2005.

For purposes of reporting these line items, no shares were acquired or disposed of, but rather the form of ownership is being reported differently. 22,644 shares were previously combined for reporting purposes under one indirect holding entitled - By Third Party Custodian For Children. These shares are reported on this Form 4 as nine separate line items, (2) one for each of nine custodial accounts for Mr. Greenberg's three minor children, with the aggregate number of shares remaining 22,644 shares. Each child has three separate custodial accounts in his or her name, and a third party is the custodian for each account. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.

For purposes of reporting these line items, no shares were acquired or disposed of, but rather the form of ownership is being reported differently. 130,350 shares were previously combined for reporting purposes under one indirect holding entitled "By Trust w/3rd Party Trustee for Children." These shares are reported on this Form 4 as three separate line (3) items, one for each of three separate trusts for the benefit of Mr. Greenberg's three minor children, with the aggregate number of shares remaining 130,350 shares pending further transactions as reported on this Form 4. A third party is the trustee of each trust. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.

(4) All shares of Class B Common Stock were converted upon sale to shares of Class A Common Stock on a one-for-one basis for no additional consideration.

(5) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.

The Michael & Wendy Greenberg Family Trust gifted an aggregate of 4,548 shares of Class B Common Stock on January 31, 2005. 2,274 shares were gifted to Michael Greenberg's wife, Wendy Greenberg, and the remaining 2,274 shares were gifted to three trusts (758 shares per trust), one each for the benefit of Mr. Greenberg's three minor children, and a third party is the trustee of each trust. Wendy Greenberg subsequently gifted the entire gift of 2,274 shares that she had received to the aforementioned trusts, with each of the three trusts receiving an additional 758 shares.

(7) These stock options were previously reported on a timely filed Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.